

KERALA STARTUP MISSION

Abstract

Kerala Startup Mission – LEAP Centers – License fee – Revised – Orders Issued.

KERALA STARTUP MISSION

KSUM/O/14/2023

Date: 14.11.2023

Read: Order No. KSUM/O/15/2019 dated 31.05.2019

ORDER

The license fee being charged for the various centers under LEAP has been reviewed with reference to the expense being incurred for running the incubators and also with the market rate at deferent places. On the basis of the review, the license fee for various locations under LEAP is revised as follows:

Location	license fee (Base Rate)
Trivandrum Kozhikode Kochi	For Coworking Spaces 5500/- Per seats. For dedicated Seats - 6000/- per seat and 100 Per sq.feet
Palakkad Kulakkada Kasaragod	Rs.3000 for per seat

The license fee as above will be subject to the following conditions:

1. The revised rates as above is applicable from 15.07.2023 and the same will be applicable to the existing startups working in the incubators of KSUM only with effect from 01.01.2024.
2. The startups with Unique ID will be given 40% subsidy for the 1st year of operation at any of the incubation under LEAP and the subsidy will be reduced by 10% on completion of every year. But the existing startups working in the incubators of KSUM, those are completed 3 years or more as on 15.07.2023 will be given 30% subsidy on the base rate (10% reduction for subsequent year will be applicable). The women startups (having 51% or more stake by women) will be given 10% additional subsidy ie. 50% for the first year subject to reduction of subsidy as above.
3. The startups which are completed 10 years of operations at the incubators of KSUM will be charged 10% over the base rate per agreement for a maximum period of two agreements.
4. For Kulakkada space additional 20% subsidy will be allowed (ie, 60% subsidy for the first year) considering the locality disadvantage
5. The base rate will be increased by 5% every year with effect from 1st January 2024

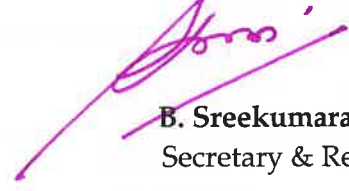
The existing orders, including the order read above on the subject stands modified to the above extent.

Orders on revision of license fee in respect of the incubator / accelerator at C-DAC Building, Technopark campus, Trivandrum will be issued separately

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Chief Executive Officer

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Ms. Sajna, Executive & Mr. Mahesh, Project Assistant
File no. KSUM/677/2023-MG (Admsn)

Forwarded / By Order



B. Sreekumaran Nair
Secretary & Registrar

